

BILL OF SALE & ACCEPTANCE OF SALE

| PARTICULARS OF THE VESSEL (hereinafter called "the Vessel") | | |
|--|---|------------------------|
| Name of Vessel: | Recorded in Book | Tonnage Gross |
| Registration No. | Page | Net |
| Port of Registry : | Entry..... | Under Deck |
| Type of Vessel : | Length:..... Breadth:..... Depth:..... | |
| H.P of Engine, if any: | and as described in more details in the certificate of the Surveyor and Register Book. | |

BILL OF SALE

We, _____, (hereinafter called "the VENDORS") having our principal place of business at _____ In consideration of the sum of **US Dollar** _____ **only** and other valuable profits and materials on board paid to us by _____ (hereinafter called "the PURCHASERS") the receipt whereof is hereby acknowledged, transfer our whole title ownership and interest in the VESSEL above particularly described, and in the boats, tackle and appurtenances belonging to said VESSEL to the PURCHASERS, further We, the VENDORS, for ourselves and our successors covenant with the PURCHASERS and its assignees that we have power to transfer the said VESSEL and title thereto in manner aforesaid and that the same is free from all debts encumbrances and Maritime Liens.

In witness whereof we have hereto affixed our common seal the _____ day of _____.

The Common Seal of the VENDORS was affixed hereunto in the presence of :

Name and Signature of Vendors

ACCEPTANCE OF SALE

The undersigned **Mr.** _____ on behalf of and representing the Corporation named, _____ in the Above Bill of Sale in my position as _____ of the said corporation, HERE BY ACCEPT for all legal purposes the sale and transfer affected by the said Bill of Sale the said corporation by _____ of the _____ in the above Bill of Sale.

DATE:

Name & Signature of Purchaser